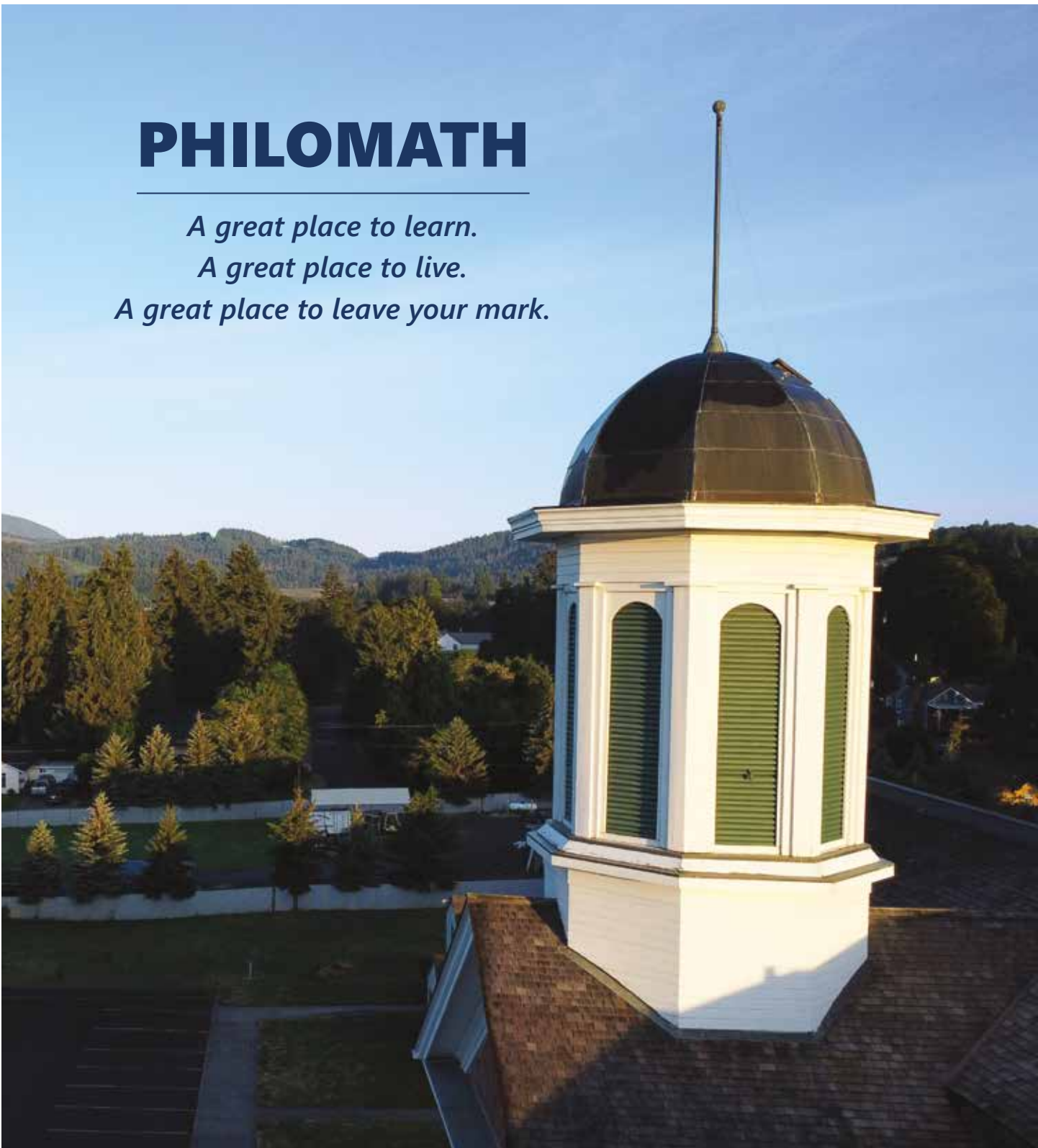


PHILOMATH

A great place to learn.

A great place to live.

A great place to leave your mark.



PHILOMATH COMMUNITY FOUNDATION

Report to the Community · June 2022



OUR MISSION

The Philomath Community Foundation is committed to serving the needs of youth and family, assisting the elderly and fostering community service, including arts and economic development. The Philomath Community Foundation fulfills its mission as a 501(c)3 foundation by:

- Encouraging private giving to charitable endowments for the public good
- Providing a flexible tax-exempt way for donors with diverse philanthropic interests to make gifts benefiting the community
- Carrying out grant and gift-making programs that are visionary, inclusive and enhance the quality of life in the Philomath community



Focus on Scholarships

PHILOMATH COMMUNITY FOUNDATION has funded and managed scholarships for Philomath High School seniors since 1998, with establishment of the Youth Recognition Award. Since then, the scholarship program has helped more than 100 seniors.

PCF continues to build scholarship opportunities for future Philomath High School seniors to help fund post-high school education. Funding for scholarships comes from those who desire to help PHS seniors—individuals, organizations, and PCF.

A scholarship endowment may be established through financial gifts to PCF with the approval by our board of directors. Depending on the amount of the donation when the scholarship endowment is initially established, it will be categorized as either a vested or a non-vested endowment.

There are several levels for funding a scholarship, starting with a minimum amount of \$500 and options to grow this to a full endowment level (\$20,000).

The impact of funding scholarships for PHS seniors can be immediate, even when funded at the minimum level, since such can be put in place for the next scholarship application period.

A new potential scholarship fund is reviewed by our Scholarship Committee and submitted to the PCF Board of Directors for their review and potential approval.

The chart at right shows the emphasis PCF places on scholarships, keeping them growing as funds allow. (The Terry Selby Memorial scholarship amount was not increased in 2022 but it was increased in 2021.)

AMOUNTS AWARDED INCREASED FOR PCF SCHOLARSHIPS AND AWARDS, STARTING 2022

	2021	2022
Adjust Your Sails Scholarship	\$500	\$750
Cody James Patterson Memorial Scholarship	\$750	\$1,000
Philomath Public Schools Scholarship	\$500	\$750
Russ Hunt Memorial Scholarship	\$750	\$1,000
STEM Scholarship	\$1,500	\$2,000
STEM+ Scholarship	\$1,500	\$2,000
Terry Selby Memorial Scholarship	\$1,000	\$1,000
Vocational Technical Scholarship	\$750	\$1,000
Youth Recognition Award	\$750	\$1,000

To get started with funding a scholarship, please contact PCF.
info@philomathcommunityfoundation.com

PCF COMMUNITY GRANTS

Grants invest in the community and are awarded to support community projects and activities that benefit Philomath area residents. A local nonprofit may submit a letter of request for funding to Philomath Community Foundation throughout the calendar year for consideration.

Recipients 2021

DEMENTIA WARRIORS FUND
REUBEN SHIPLEY HISTORICAL MARKER
PHILOMATH COMMUNITY SERVICES
PHILOMATH YOUTH ACTIVITIES CLUB
WE CARE
PHILOMATH HIGH SCHOOL
Mariman Invitational
Senior All Night Party

SCHOLARSHIPS

Scholarships invest in the future of our community's youth, helping them with their transition into adulthood. Contact us to learn how to establish a scholarship fund.

Recipients 2022

ADJUST YOUR SAILS SCHOLARSHIP
 Blake Niemann
CODY JAMES PATTERSON MEMORIAL SCHOLARSHIP
 Audrey Gerding, Carson Gerding
MCRAE-DICKEY STEM SCHOLARSHIP
 Briah Benson
PCF VOCATIONAL TECHNICAL SCHOLARSHIP
 Madalyn Gerig
PCF YOUTH RECOGNITION AWARD
 Dylan Bell
PHILOMATH PUBLIC SCHOOLS SCHOLARSHIP
 Sage Kramer
RUSS HUNT MEMORIAL SCHOLARSHIP
 Sophie Robinson

2022 PCF Board of Directors

Steve Bell PRESIDENT	Bob Boss Teresa Boss	Joe Malcom Brad Pankalla
Doug Edmonds VICE PRESIDENT	Ginny De Herdt Rod Harvey	Neal Peterson David Lowe
Matthew Bierek TREASURER	Linda Howard Steven Kearsley	AD-HOC MEMBER, PHILOMATH CITY COUNCIL
Helen Bennett SECRETARY		

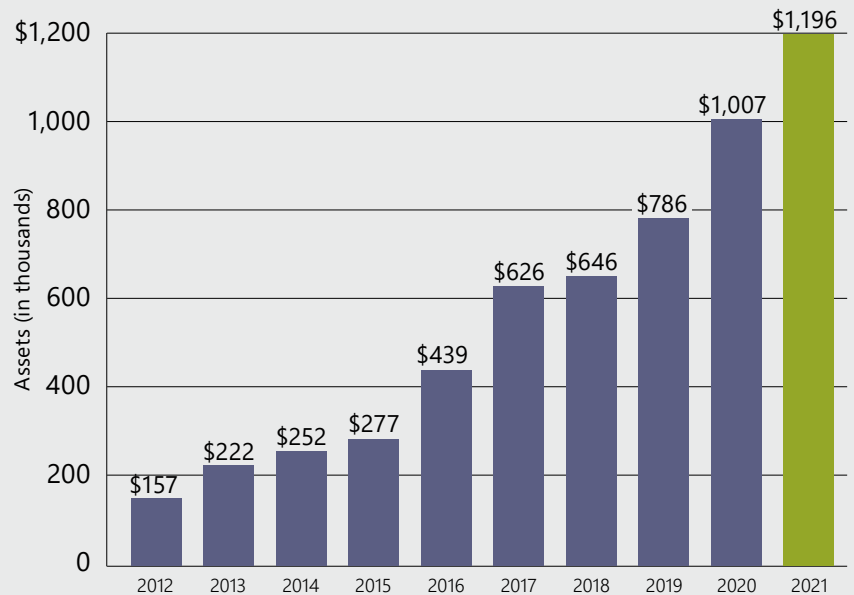
Asset Growth & Financial Impact

As assets grow, greater amounts become available for distributions.

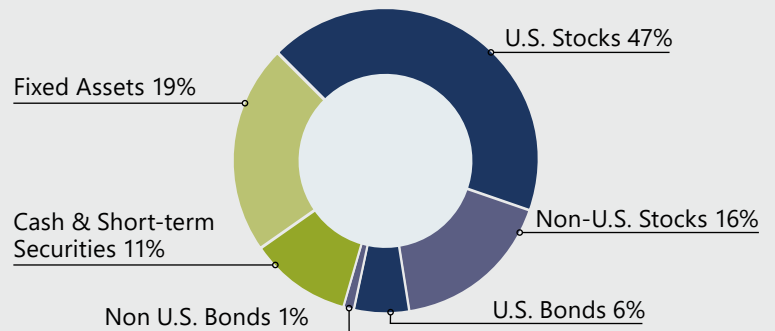
In 2021, PCF distributed \$27,744 in the form of community grants, distributions from fiscal sponsored funds, and educational scholarships.

Thanks to generous donors who made this possible!

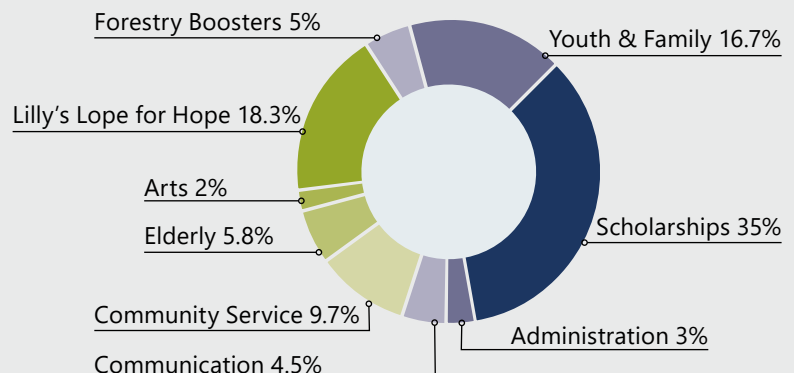
Growth in Assets 2012–2021



2021 Asset Investment Allocation



2021 Distribution of Funds





**Philomath
COMMUNITY
FOUNDATION**

**P.O. Box 1000
Philomath, OR 97370**

A Letter from PCF President Steve Bell



2022 HAS BEEN A TIME OF WORKING TOWARD RECOVERY and living amongst a global pandemic. The Philomath Community Foundation (PCF) continues to focus on supporting our local community needs and the security and growth of our financial assets.

PCF also takes great pride in looking to our future, the graduating seniors of the Philomath School District. Through PCF we currently provide opportunities for nine different scholarships. This scholarship program is open to any graduating student of the Philomath School District.

This year, following a recommendation from our scholarship committee, PCF increased its annual award amount for most of our scholarships. We are honored to provide encouragement and assistance to these young adults in their pursuits of college and vocational training.

We are grateful to our donors and to our board of directors for believing in the mission of PCF. Your support allows us to continue the growth of the foundation while faithfully serving our community.

Steve Bell, President
Philomath Community Foundation

**Philomath Community Foundation
P.O. Box 1000
Philomath, OR 97370**

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