WORKING TOGETHER AS A COMMUNITY



PHILOMATH COMMUNITY FOUNDATION

Report to the Community · June 2023



COMMUNITY GRANTS

FOCUS ON THE PHILOMATH FROLIC & RODEO

After the 2022 fire: **Reimagining Grandstands**

THE PHILOMATH COMMUNITY RESPONSE

to the accidental fire at the Philomath Frolic and Rodeo grounds late June, 2022, was a testament to community solidarity.

People with experience and equipment, like Dennis Gibson, Brian Bailey and Republic Services, converged on the scene. Within 48 hours, the debris had been removed and safety measures installed in preparation for temporary bleachers. Despite the Frolic parade, timber show and the rodeo being just two weeks away, the rodeo took place, and with record-setting attendance.

Philomath Community Foundation, which annually contributes to PF&R, was among the first to step forward, with a donation of \$2,500, which helped cover the cost of architects and other professionals who transformed concepts into renderings.

Throughout the rodeo's off-season, the PF&R board stayed busy reimagining and planning for what the grandstands could be...can be. Today's building codes have



Aerial view rendering of future stands. Courtesy of Philomath Frolic and Rodeo

changed from 40 years ago, when the grandstands were built.

PF&R President, Darrell Hinchberger remarked, "The biggest problem with our rodeo is turning fans away at the gate, because we simply run out of seats. The fire was tragic, but it caused us to re-think the concept of rebuilding the grandstands."

A \$1.9 million grant from the state of Oregon, thanks to the efforts of state representative David Gomberg, is a massive boost toward the \$2.4 million fundraising goal. PF&R board member Chris Workman said, "We still have half a million dollars to raise, but this grant moves the time frame on construction up considerably. We hope to start the first phase of the project after the rodeo in 2024."

Visit WWW.PHILOMATHFROLIC.ORG

PCF COMMUNITY GRANTS

Grants invest in the community and are awarded to support community projects and activities that benefit Philomath area residents. A local nonprofit may submit a letter of request for funding to Philomath Community Foundation throughout the calendar year for consideration.

- Recipients 2022 -

BENTON COUNTY JUVENILE DEPT.

PHILOMATH COMMUNITY SERVICES

PHILOMATH FROLIC & RODEO

Bronze Sponsorship Fire Fund

PHILOMATH YOUTH ACTIVITIES CLUB

Community Carnival

PHILOMATH HIGH SCHOOL

Paul Mariman Invitational Hall of Fame Senior All Night Party

WE CARE

SCHOLARSHIPS

Scholarships invest in the future of our community's youth, helping them with their transition into adulthood. Contact us to learn how to establish a scholarship fund.

Recipients 2023 -

ADJUST YOUR SAILS SCHOLARSHIP
Maya Price

CODY JAMES PATTERSON MEMORIAL SCHOLARSHIP Abigail Brown, Ty May

MCRAE-DICKEY STEM SCHOLARSHIP Mia Bennett, Vincent DeMasi, Taylor Gross

MCRAE-DICKEY STEM+ SCHOLARSHIP Emma Holden

PCF YOUTH RECOGNITION AWARD Micah Matthews, Stella Neville

PHILOMATH PUBLIC SCHOOLS
SCHOLARSHIP
Katherine Holden, Morgan Gross

RUSS HUNT MEMORIAL SCHOLARSHIP
Brooke Moade

RESPECTING THE PAST— PURSUING THE FUTURE

OUR MISSION

The Philomath Community Foundation is committed to serving the needs of youth and family, assisting the elderly and fostering community service, including arts and economic development. The Philomath Community Foundation fulfills its mission as a 501(c)3 foundation by:

- Encouraging private giving to charitable endowments for the public good
- Providing a flexible tax-exempt way for donors with diverse philanthropic interests to make gifts benefiting the community
- Carrying out grant and gift-making programs that are visionary, inclusive and enhance the quality of life in the Philomath community

25 YEARS AND GOING STRONG

Thank You, Current and Past Board of Directors Members

Thank you to the many folks who have volunteered on the PCF Board of Directors!

THANKS TO Teresa Boss, Bob Boss, and Joe Malcom, who in 2022 stepped down from the Board, after many years of service.

THE NEW PCF EMERITUS COMMITTEE is open to former directors who wish to be involved with PCF, but in nongovernance capacity. Bob Boss and Teresa Boss, passionate about youth and PCF's scholarship program, continue to help the Scholarship Committee.

WE ARE PLEASED TO SHARE that Josh Kvidt has joined the Philomath Community Foundation Board of Directors. Josh provides vast experience working in the financial and nonprofit foundation industry. Outside his daily work life you will find him volunteering and coaching at PYAC sports and activities. It is an honor to have Josh as a director of PCE.

congratulations to Doug Edmonds, who was recognized by Philomath Chamber of Commerce with the 2023 Samaritan Award of Senior First Citizen for his long, varied, volunteer service record. PCF appreciates his ongoing work on the PCF Board of Directors.

FUNDING NEWS

Three-Year Grant from Esta Rose Fund of the Oregon Community Foundation

PCF has again received a three year grant—\$2,500 annually for general support. These funds help PCF to better serve the Philomath community. Thank you, Esta Rose Fund of Oregon Community Foundation.

2023 PCF Board of Directors

Steve Bell PRESIDENT Doug Edmonds VICE PRESIDENT Matthew Bierek TREASURER Helen Bennett SECRETARY Ginny De Herdt Rod Harvey Linda Howard Steven Kearsley Josh Kvidt Brad Pankalla Neal Peterson Diane Crocker AD-HOC MEMBER, PHILOMATH CITY COUNCIL

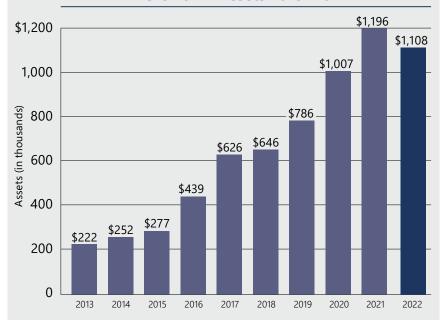
Asset Growth & Financial Impact

As assets grow, greater amounts become available for distributions.

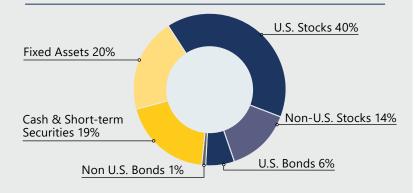
In 2022, PCF distributed \$35,698 in the form of community grants and scholarships, and distributions from fiscal sponsored funds.

Thanks to all donors for 25 years of support!

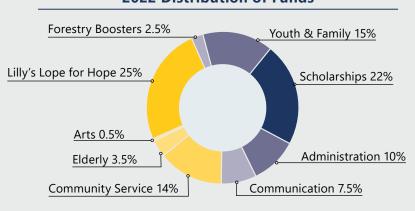
Growth in Assets 2013-2022



2022 Asset Investment Allocation



2022 Distribution of Funds





A Letter from PCF President Steve Bell



THE PHILOMATH COMMUNITY FOUNDATION (PCF) IS CELEBRATING 25 YEARS of working together to support the Philomath Community. We recognize and honor those who created PCF and to this day continue to support our efforts.

PCF's board of directors is focusing on respecting our past while pursuing the future. This collective effort involves using directors' knowledge and skills to connect with our community. We have created action items that guide our work on external communication and marketing, increasing our scholarship offerings, and solidifying the internal strength of the PCF board of directors. We are excited about this work, our sustainability, and responsible growth.

Your support of PCF is what drives the foundation. We are honored and thankful to have been entrusted as financial stewards of your gifts, charged to ensure they are used to benefit our community.

Thank you!
Steve Bell, President
Philomath Community Foundation